

Beat: Business

VirtaPay follows BitCoin footsteps

VirtaPay becoming decentralized currency

Stanwood, 03.02.2014, 20:50 Time

USPA NEWS - VirtaPay has announced to its membership plans to begin converting into a decentralized crypto-currency similar to BitCoin. VirtaPay opened its doors approximately 18 months after BitCoin launched and has over 2 million users. The project is named Satoshi in honor of BitCoin's creator.

The Satoshi Project will replace plans for VirtaPay to issue its own debit card and support infrastructure. Funding is being done by members who can elect to receive either VP dollars or BitCoin payouts to the tune of 120% of funds contributed. Plans are to have 100 contribution rounds to fully fund the project. The project is currently in round 26. After the contribution round is fully funded and reaches maturity (goals met) then payouts will be sent to those who contributed to that round.

The first battles have been won by BitCoins acceptance and the fact that Tigerdirect.com and Overstock.com both began accepting BitCoin payments in January. Such inroads only make it easier for virtaPay to gain momentum and market share as it progresses towards its goal of becoming a major player in the crypto-currency marketplace. BitCoin has proven that a crypto-currency has appeal for users throughout the world.

VirtaPay has not announced a definite date for the project to be completed, but instead has posted a contribution round page for users to see what stage VirtaPay is at. VirtaPay has been around for over 3 years and has what it takes to succeed based on their past experience and member input. VirtaPay members currently use VP dollars to purchase goods and services from each other with VirtaPay providing the financial aspect, much like Paypal. Joining VirtaPay is free at this time. For further information please visit VirtaPays website at virtapay.com/r/tomkhatt.

Article online:

<https://www.uspa24.com/bericht-1861/virtapay-follows-bitcoin-footsteps.html>

Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDSiV (German Interstate Media Services Agreement): Thomas Rutledge

Exemption from liability:

The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. Thomas Rutledge

Editorial program service of General News Agency:

UPA United Press Agency LTD

483 Green Lanes

UK, London N13NV 4BS

contact (at) unitedpressagency.com

Official Federal Reg. No. 7442619